

**American Fisheries Society
Statement of Financial Position
As of June 30, 2013**

	<u>2013</u>	<u>2012</u>	<u>Variance</u>
ASSETS			
Current Assets			
Petty Cash	\$400	\$400	
Checking	1,528,005	1,636,409	(108,404)
Certificate of Deposits	698,859	996,492	(297,633)
Accounts Receivable	70,785	267,649	(196,864)
Allowance of Doubtful Accounts	(7,761)	(30,163)	22,402
Investment - Short-Term	2,838,888	2,467,323	371,565
Inventory	421,653	424,897	(3,244)
Prepaid Expenses	3,875	6,667	(2,792)
Total Current Assets	<u>5,554,704</u>	<u>5,769,674</u>	<u>(214,970)</u>
Property, Plant and Equipment	1,757,193	1,757,193	
Accumulated Depreciation	<u>(1,251,999)</u>	<u>(1,227,680)</u>	<u>(24,319)</u>
Net Property, Plant & Equipment	505,194	529,513	(24,319)
Total Assets	<u><u>\$6,059,898</u></u>	<u><u>\$6,299,187</u></u>	<u><u>(\$239,289)</u></u>
LIABILITIES AND NET ASSETS			
Current Liabilities			
Accounts Payable		(\$230)	\$230
Accrued Expenses	(58,032)	133,332	(191,364)
Other Current Liabilities	(1,385)	(80)	(1,305)
Subunits Dues Payable	91,383	29,432	61,951
Subunits Book Profit Sharing	(7,786)	(1,021)	(6,765)
Deferred Revenues	<u>669,380</u>	<u>785,714</u>	<u>(116,334)</u>
Total Current Liabilities	693,560	947,147	(253,587)
Net Assets			
Net Assets - Unrestricted	2,971,975	2,267,893	704,082
Net Assets - Unrestricted - Board Designated	114,456	114,456	
Net Assets - Temp. Restricted	1,421,841	1,421,841	
Change in Unrestricted Net Assets - CY	<u>858,066</u>	<u>1,547,850</u>	<u>(689,784)</u>
Total Net Assets - End. Balance	<u>5,366,338</u>	<u>5,352,040</u>	<u>14,298</u>
Total Liabilities and Net Assets	<u><u>\$6,059,898</u></u>	<u><u>\$6,299,187</u></u>	<u><u>(\$239,289)</u></u>

American Fisheries Society
For the Six Months Ending June 30, 2013

	June 2013				June 2012			
	Actual	Annual Budget	Variance	Variance	Actual	Annual Budget	Variance	Variance
Revenues								
Membership								
Regular Member	\$279,235	\$320,000	(\$40,765)	-12.74%	\$297,528	\$340,000	(\$42,472)	-12.49%
Student Member	23,840	31,000	(7,160)	-23.10%	29,240	27,000	2,240	8.30%
Young Professional	19,850	24,000	(4,150)	-17.29%	21,770	21,000	770	3.67%
Retired member	13,980	14,500	(520)	-3.59%	14,578	14,000	578	4.13%
Life Member	7,474	8,000	(526)	-6.58%	6,211	8,000	(1,789)	-22.36%
Official Member	67,200	70,000	(2,800)	-4.00%	72,000	80,000	(8,000)	-10.00%
Contributing Member	35,050	34,000	1,050	3.09%	34,350	32,000	2,350	7.34%
Developing Countries	560	700	(140)	-20.00%	665	800	(135)	-16.88%
Total Membership	447,189	502,200	(55,011)	-10.95%	476,342	522,800	(46,458)	-8.89%
Non Member Journal Subscriptions								
Libraries	869,432	780,000	89,432	11.47%	750,760	690,000	60,760	8.81%
InfoBase	11,775	11,775	0	0.00%	13,675	13,675	0	0.00%
Total Non Member Journal	881,207	780,000	101,207	12.98%	764,435	690,000	74,435	10.79%
Journal Subscriptions								
Journals	77,437	90,000	(12,563)	-13.96%	88,149	85,000	3,149	3.70%
Total Journal	77,437	90,000	(12,563)	-13.96%	88,149	85,000	3,149	3.70%
Other Revenues								
Annual Meeting	30,219	80,000	(49,781)	-62.23%	445,150	80,000	365,150	456.44%
Books Sales	141,472	170,000	(28,528)	-16.78%	76,416	240,000	(163,584)	-68.16%
Contributions	2,851	10,000	(7,149)	-71.49%	5,595	8,000	(2,405)	-30.06%
Interest and Dividend Income	49,996	50,000	(4)	-0.01%	30,706	50,000	(19,294)	-38.59%
Professional Certification	3,560	5,000	(1,440)	-28.80%	4,230	7,000	(2,770)	-39.57%
Awards and Plaques	2,410	3,000	(590)	-19.67%	2,415	3,000	(585)	-19.50%
Mailing List Rental	4,375	9,000	(4,625)	-51.39%	8,193	6,000	2,193	36.55%
Tradeshaw	38,750	50,000	(11,250)	-22.50%	73,400	55,000	18,400	33.45%
Slides and Other Products	6,699	6,699	0	0.00%	5,464	5,464	0	0.00%
Royalties	71,812	146,000	(74,188)	-50.81%	72,005	146,000	(73,995)	-50.68%
Page Charges	0	0	0	0.00%	525	525	0	0.00%
Continuing Education	2,950	7,000	(4,050)	-57.86%	10,820	3,000	7,820	260.67%
Job Bulletin and Web - Advertising	10,400	34,000	(23,600)	-69.41%	19,300	35,000	(15,700)	-44.86%
Other Income	1,776	7,000	(5,224)	-74.63%	2,322	16,000	(13,678)	-85.49%
Total Other Revenues	367,270	571,000	(203,730)	-35.68%	756,541	649,000	107,541	16.57%
Total Revenues	1,773,103	1,943,200	(170,097)	-8.75%	2,085,467	1,946,800	138,667	7.12%
Grants and Contracts								
Grants	89,466	89,466	0	0.00%	210,600	210,600	0	0.00%
Contracts	0	0	0	0.00%	15,337	15,337	0	0.00%
Total Grants and Contracts	89,466	89,466	0	0.00%	225,937	225,937	0	0.00%
Total Revenues with Grants and Co	\$1,862,569	\$1,943,200	(\$80,631)	-4.15%	\$2,311,404	\$1,946,800	\$364,604	18.73%

American Fisheries Society
For the Six Months Ending June 30, 2013

	June 2013				June 2012			
	Actual	Annual Budget	Variance	Variance	Actual	Annual Budget	Variance	Variance
Expenses								
Salaries & Benefits								
Payroll	\$486,514	\$1,100,000	(\$613,486)	55.77%	\$475,661	\$1,150,000	(\$674,339)	58.64%
Benefits	96,476	160,000	(63,524)	39.70%	83,123	200,000	(116,877)	58.44%
Total Salaries	582,990	1,260,000	(677,010)	53.73%	558,784	1,350,000	(791,216)	58.61%
Operational Expense								
Travel	16,497	45,000	(28,503)	63.34%	21,558	45,000	(23,442)	52.09%
Scholarship	25,310		25,310	0.00%	15,310		15,310	0.00%
Printing and Production:								
Printing	67,904		67,904	0.00%	17,184		17,184	0.00%
Indexing	4,276		4,276	0.00%				0.00%
Pre-Press	70		70	0.00%				0.00%
Online Journals	275		275	0.00%	275		275	0.00%
Cost of Books Sold	(1,443)	71,500	(72,943)	102.02%	(9,216)	40,000	(49,216)	123.04%
Printing and Production:	71,082	71,500	(418)	0.58%	8,243	40,000	(31,757)	79.39%
Utilities	34,642	57,000	(22,358)	39.22%	32,728	55,000	(22,272)	40.49%
Contractual Services	187,391	170,000	17,391	-10.23%	63,827	90,000	(26,173)	29.08%
Editorial Freelance	12,470	19,000	(6,530)	34.37%	7,340	12,000	(4,660)	38.83%
Editorial Stipend	5,000	19,000	(14,000)	73.68%	9,520	22,000	(12,480)	56.73%
InfoBase		1,000	(1,000)	100.00%	1,856	4,000	(2,144)	53.60%
Manuscript Tracking	1,880	1,000	880	-88.00%	1,020	6,000	(4,980)	83.00%
Storage		1,000	(1,000)	100.00%		7,000	(7,000)	100.00%
Order Fulfillment	12,971		12,971	0.00%	9,563		9,563	0.00%
Web Hosting & Equipment Maintenance	21,574	43,000	(21,426)	49.83%	26,269	44,000	(17,731)	40.30%
Audit, Legal & Payroll	12,860	22,000	(9,140)	41.55%	3,774	22,000	(18,226)	82.85%
Bulk Mailing Services	1,810	1,000	810	-81.00%	151	1,000	(849)	84.90%
Insurance	3,159	8,000	(4,841)	60.51%	3,887	5,500	(1,613)	29.33%
Promotion and Marketing		3,000	(3,000)	100.00%		5,000	(5,000)	100.00%
Postage	9,854	10,000	(146)	1.46%	8,992	10,000	(1,008)	10.08%
Total Operational Expenses	303,611	355,000	(51,389)	14.48%	168,927	283,500	(114,573)	40.41%
Administrative Expenses								
Telephone	1,059	9,000	(7,941)	88.23%	1,728	10,000	(8,272)	82.72%
Office Equipment	5,976	12,000	(6,024)	50.20%	8,104	11,000	(2,896)	26.33%
Chapter & Division Rebate	51,311	50,000	1,311	-2.62%	11,311	51,000	(39,689)	77.82%
Committee Expenses	7,305	9,000	(1,695)	18.83%	4,975	30,000	(25,025)	83.42%
Awards	3,698	6,000	(2,302)	38.37%	3,392	8,000	(4,608)	57.60%
Bank Charges	26,040	70,000	(43,960)	62.80%	36,388	70,000	(33,612)	48.02%
Supplies	27,930	15,000	12,930	-86.20%	10,686	20,000	(9,314)	46.57%
Advertising		1,000	(1,000)	100.00%	25	1,000	(975)	97.50%
Dues & Contributions	300	1,000	(700)	70.00%	1,145	500	645	-129.00%
Staff Training & Development	379	7,000	(6,621)	94.59%	595	4,000	(3,405)	85.13%
Depreciation	12,031	40,000	(27,969)	69.92%	11,670	50,000	(38,330)	76.66%
Meeting Expenses	12,726	20,000	(7,274)	36.37%	21,896	11,000	10,896	-99.05%
Tradeshaw		8,000	(8,000)	100.00%	140	10,000	(9,860)	98.60%
Other Expenses	28,132	60,000	(31,868)	53.11%	30,301	8,000	22,301	-278.76%
Total Administrative Expenses	176,887	308,000	(131,113)	42.57%	142,356	284,500	(142,144)	49.96%
Contributions	12,000		12,000	0.00%				0.00%
Total Expenses	1,188,377	2,039,500	(851,123)	41.73%	915,178	2,003,000	(1,087,822)	54.31%
Change in Net Assets - Unrestricted	674,192	(96,300)	770,492	800.10%	1,396,226	(56,200)	1,452,426	2584.39%
Non-Operating Items:								
Temp Restricted Contributions	3,509		3,509	0.00%	42,784		42,784	0.00%
Temp Restricted expenses	(2,855)		(2,855)	0.00%	(21,860)		(21,860)	0.00%
Unrealized and realized gains (losses)	183,218		183,218	0.00%	130,699		130,699	0.00%
Change in Net Assets - Total	\$858,064	(\$96,300)	\$954,364	991.03%	\$1,547,849	(\$56,200)	\$1,604,049	2854.18%